

## Interim consolidated statement of financial position for the period ended 31 March 2024

Assets	Note	31 March 2024 BGN'000	31 December 2023 BGN'000
<b>Non-current assets</b>			
Goodwill	7	26 252	26 252
Property, plant and equipment	8	10 459	10 181
Intangible assets	9	20 214	20 387
Long - term related party receivables	32	295	295
Deferred tax assets	10	1 469	1 469
		<b>58 689</b>	<b>58 584</b>
<b>Current assets</b>			
Inventory	11	386	2 104
Trade and other financial receivables	12	16 634	15 661
Prepayments and other assets	13	1 268	1 059
Short-term related party receivables	32	146	99
Income tax receivables		27	27
Financial assets at fair value through profit or loss	15	3 319	3 292
Cash	14	13 032	14 694
		<b>34 812</b>	<b>36 936</b>
<b>Total assets</b>		<b>93 501</b>	<b>95 520</b>
<b>Equity</b>			
Share capital	16.1	59 361	59 361
Purchased own shares	16.2	(3 310)	(1 799)
Reserves	16.3, 16.4	9 265	8 957
Retained earnings		9 673	8 981
Equity attributable to the owners of the parent		74 989	75 500
Non-controlling interest		4 108	4 126
<b>Total equity</b>		<b>79 097</b>	<b>79 626</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension obligations	18.2	596	596
Long-term lease liabilities	20	1 412	1 283
Long -term related party payables	33	328	328
Deferred tax liabilities	10	280	280
		<b>2 616</b>	<b>2 487</b>
<b>Current liabilities</b>			
Provisions	17	77	77
Employee obligations	18.2	5 494	5 066
Short-term borrowings	19	325	578
Short-term lease liabilities	20	574	589
Trade and other payables	21	3 153	4 682
Contract liabilities	22	1 539	1 822
Short-term related party payables	32	537	532
Income tax liabilities		89	61
		<b>11 788</b>	<b>13 407</b>
<b>Total liabilities</b>		<b>14 404</b>	<b>15 894</b>
<b>Total equity and liabilities</b>		<b>93 501</b>	<b>95 520</b>

Prepared by:

/Diana Petkova

Executive Director

/Tsvetan Alexiev/

Date: 15.05.2024

## Interim consolidated statement of profit or loss and of comprehensive income for the period ended 31 March 2024

	Note	31.03.2024 BGN'000	31.03.2023 BGN'000
Revenue from contracts with customers	23	23 710	19 203
Gain on sale of non-current assets	25	-	1
Interest income	24	-	3
Revenue from financing	24	-	14
Other income	24	177	39
Cost of materials	26	(279)	(381)
Hired services expenses	27	(2 757)	(2 124)
Employee benefits expense	18.1	(10 337)	(8 570)
Depreciation, amortisation of non-financial assets	8, 9	(1 025)	(893)
Cost of goods sold and other current assets		(8 351)	(6 303)
Other expenses	29	(354)	(335)
<b>Operating profit</b>		<b>784</b>	<b>654</b>
Finance costs	30	(110)	(163)
Finance income	30	77	36
<b>Profit before tax</b>		<b>751</b>	<b>527</b>
Income tax (expense)		-	(4)
<b>Profit for the period</b>		<b>751</b>	<b>523</b>
Profit for the period attributable to:			
Non-controlling interest		48	141
Owners of the parent		701	382
		<b>BGN</b>	<b>BGN</b>
<b>Loss per share:</b>	31	<b>0.0124</b>	<b>0.0065</b>

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Executive Director:

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Date: 15.05.2024

## Interim consolidated statement of change in equity for the period ended 31 March 2024

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2024</b>	59 361	(1 799)	8 957	8 981	75 500	4 126	79 626
Repurchased shares	-	(1 511)	260	-	(1 215)	-	(1 215)
Dividends	-	-	-	(11)	(11)	-	(11)
<b>Transactions with owners</b>	-	(1 511)	260	(11)	(1 262)	-	(1 262)
Profit for the period	-	-	-	703	703	48	751
Other comprehensive income	-	-	48	-	48	(66)	(18)
<b>Total comprehensive income for the period</b>	-	-	48	703	750	(18)	(733)
<b>Balance at 31 March 2024</b>	59 361	(3 310)	9 265	9 673	74 989	4 108	79 097

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2023</b>	59 361	(85)	7 043	19 237	85 556	4 995	90 551
Repurchased shares	-	(1 714)	1 138	(655)	(1 231)	-	(1 231)
Dividends	-	-	-	(3 193)	(3 193)	(404)	(3 597)
Business combinations	-	-	354	(4 281)	(3 927)	(848)	(4 775)
<b>Transactions with owners</b>	-	(1 714)	1 492	(8 129)	(8 351)	(1 252)	(9 603)
(Loss)/ profit for the year	-	-	-	(1 845)	(1 845)	383	(1 462)
Other comprehensive income	-	-	140	-	140	-	140
<b>Total comprehensive loss for the year</b>	-	-	140	(1 845)	(1 705)	383	(1 322)
Transfer of profit to reserves	-	-	282	(282)	-	-	-
<b>Balance at 31 December 2023</b>	59 361	(1 799)	8 957	8 981	75 500	4 126	79 626

Prepared by:

  
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Executive Director:

  
Ilsvetan Alexiev

Date: 15.05.2024

## Interim consolidated statement of cash flows for the period ended 31 March 2024

	Note	31.03.2024 BGN'000	31.03.2023 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		25 327	20 787
Cash paid to suppliers		(14 675)	(9 394)
Cash paid to employees and social security institutions		(9 639)	(8 488)
Income taxes paid		-	(56)
Other payments, net		(351)	(869)
<b>Net cash flow from operating activities</b>		<b>662</b>	<b>1 980</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(191)	(87)
Purchase of other intangible assets		(406)	(164)
Proceeds from business combinations		-	18 502
Loans and deposits granted		(10)	-
Loan repayments received		-	14
<b>Net cash flow used in investing activities</b>		<b>(607)</b>	<b>18 265</b>
<b>Financing activities</b>			
Proceeds from borrowings		-	111
Repayments of borrowings		(270)	(3 923)
Payment of principal element of lease liabilities		(173)	(138)
Interest payments under lease contracts		(8)	(12)
Cash flows related to interest, commissions, dividends and others		(11)	(761)
Payments on issue and redemption of shares		(740)	(998)
Acquisition of non-controlling interest		-	7
<b>Net cash flow from financing activities</b>		<b>(1 713)</b>	<b>(5 714)</b>
<b>Net change in cash</b>		<b>(1 658)</b>	<b>14 531</b>
Cash, beginning of period		14 694	21 223
Exchange (losses) on cash		(4)	(6)
<b>Cash, end of period</b>	14	<b>13 032</b>	<b>35 748</b>

Prepared by:



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Date: 15.05.2024